



June 24, 2021

Retirement Tax IRA Contribution

The deadline to make individual, prior-year Individual Retirement Account (IRA) contributions for 2020 was May 17, 2021, – an extension from the typical April 15 deadline. However, the IRS has provided [disaster relief](#) for investors who legally reside in certain states, which includes an extension of this contribution deadline.

If investors are eligible for the relief, the applicable IRA contribution should be made to the IRA as a current year contribution (for 2021) by the extended deadline for the state in which they qualify. Please then send a Service Center via NetX360® to *Retirement Processing > Contributions > Contribution/Deposit Adjustment* to request an adjustment to 2020.

The IRS requires that we mail 2020 Forms 5498 by June 30, 2021. To meet this deadline, we will be including activity through June 11, 2021, in our 5498 Forms. Adjustments can still be made after this date. Corrected 5498 Forms for 2020 will be posted to eDocument Suite beginning in July, after the initial mailing has been completed. Please contact your Account Manager with any questions.