



June 24, 2021

## Independence Day Operations Schedule

Unless otherwise specified, operations and services for U.S. markets at our firm and within the financial industry will be closed on July 5 in observance of Independence Day. The following information pertains to that day's operations both at BNY Mellon | Pershing and within the financial industry.

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### Industry and Market Guidelines

#### Equities

The New York Stock Exchange (NYSE) will be closed on July 5.

#### Fixed Income

The Securities Industry and Financial Markets Association (SIFMA) is recommending a full market close on July 5 and an early market close on July 2 at 2 p.m. (ET). This recommendation applies to the trading of U.S. dollar-denominated fixed income securities in the U.S., mortgage and asset-backed securities, over-the-counter investment-grade and high-yield corporate bonds, municipal bonds and secondary money market trading in bankers' acceptances, commercial paper and Yankee and Euro certificates of deposit. To be in harmony with SIFMA's recommendation for early closure on July 2, Pershing's U.S. Non-Competitive Treasury Auction order entry will also close at 2 p.m. (ET).

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### Order Entry and Processing Guidelines

#### U.S. Equities and Options Orders

- Orders entered through Pershing's NetX360® platform on July 5, will be subject to U.S. holiday processing, which will be determined by how a firm is configured in The Rules Engine™.
- Orders entered via a third-party or proprietary order management system via NetXServices® will be subject to holiday restrictions. FIX connectivity for U.S. domestic order and trade processing is not available on U.S. Market holidays. MQ and XML/Web Services orders may be held for submission until July 6, based on The Rules Engine configuration and after-hours message identifiers.

#### Non-U.S. Equity Orders

Orders for non-U.S. instruments will be accepted and routed to appropriate market centers on July 5. The non-U.S. equities trading desk will be staffed normally on July 5.

- Transactions submitted in NetX360® will be viewable on the Order Status screen.
- Orders filled on July 5 will be viewable on the Intraday Activity screen within NetX360®.
- Non-U.S. equity orders entered via a third-party or proprietary order management system using FIX messaging will be permitted and routed to the appropriate foreign market.
- Global trades submitted to us will be accepted and SWIFT eligible transactions will be sent to our Agent Banks. Global Trade Management System will operate as normal.
- Agent banks will process non-U.S. settlements as per their respective holiday schedules.



## Order Entry and Processing Guidelines (continued)

### U.S. Fixed Income Trade Processing

- We will not accept any U.S. fixed income trades for processing with a trade date of July 5.
- As a result, any trades executed on July 5 will need to be processed and submitted to us on Tuesday, July 6 (see regulatory reporting times below).
- All U.S. Non-Competitive Treasury Auction Orders must be entered and approved prior to 2 p.m. (ET) on July 2 for processing.

### MSRB and TRACE Trade Reporting

The Municipal Securities Rulemaking Board (MSRB) and Trade Reporting and Compliance Engine® (TRACE®) will be closed on Monday, July 5 and mandate that all trades executed on July 5 must be reported on July 6 by 7:45 a.m. (ET) for MSRB trades and 8:15 a.m. (ET) for TRACE.

- MSRB-eligible inter-dealer trades must be processed with a trade date of July 6, execution time of 00:01:00 and the "Special Condition Indicator" modifier for Inter-Dealer Ineligible on Trade Date.
- MSRB-eligible client trades must be manually reported to the MSRB on July 6 with a trade date of July 5 and the actual execution time.
- TRACE-eligible client and inter-dealer trades must be manually reported to TRACE on July 6 with a trade date of July 5 and the actual execution time.

**Note:** For any trade that will be manually reported to MSRB or TRACE, the reporting must be suppressed when processing those trades.

- BondCentral® will not be available on July 5.
- The New Issue Center will not be available on July 5.
- Sell From Holdings functionality will not be available on July 5.
- Non-Comp Treasury Auction order entry will not be available on July 5.
- New Issue Closed End Fund order entry will not be available on July 5.
- The Fixed Income Clearing Corporation (FICC) will be closed, and there will be no Government Securities Clearing Corporation (GSCC) and Mortgage-Backed Securities Clearing Corporation (MBSCC) trade submissions on July 5.
- There will be no settlement for commercial paper on July 5.

### Unit Investment Trusts

- Unit Investment Trust (UIT) order entry will not be available July 5.

### Non-U.S. Fixed Income

- BondCentral will not be available on July 5. The Fixed Income Solutions Desk will also not be available to take orders on July 5.
- Global trades submitted to us will be accepted and SWIFT eligible transactions will be sent to our Agent Banks. Global Trade Management System will operate as normal.
- Non-U.S. settlements may be processed by the agent banks, as per their respective holiday schedules.
- Non-U.S. purchase and sale settlement information and Clearance and Settlements Client Service may be available on a limited basis on July 5.



## Order Entry and Processing Guidelines (continued)

### Mutual Funds

- Orders entered through our NetX360® platform on July 5 will be held for submission until July 6.
- Orders entered via an end-of-day or intraday mutual fund order file will not be accepted on July 5.
- Based on The Rules Engine™ configuration and after-hours message identifiers, MQ Series and XML/Web Services, orders may be held for submission until July 6.

### 529 Plans

- Orders entered through our NetX360® platforms on July 5 will be held for submission until July 6.
- Orders entered via an end-of-day or intraday 529 plan order file will not be accepted on July 5.
- Based on The Rules Engine™ configuration and after-hours message identifiers, MQ Series and XML/Web Services orders may be held for submission until July 6.

### Alternative Investments

- Orders entered on July 5 will be subject to the standard processing time of 72 business hours.
- Orders will not be transmitted and money settlement will not take place on July 5.

### Annuities

- All annuity orders fully approved after 12:30 p.m. (ET) on July 2 will be transmitted to the insurance carriers on July 6. No orders will be transmitted and no money settlement will take place on July 5.

### Foreign Exchange

- The Foreign Exchange (FX) desk will close at 1 p.m. (ET) on July 5 and will resume normal business hours for trade date July 6, beginning 5:30 p.m. (ET) on July 5. FX business conducted through NetXServices® will follow an identical schedule.

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## Operational Processing Guidelines

- Our Client Service teams will not be available on July 5. Clearance and Settlement Client Service will be partially staffed and available from 8 a.m. to 2 p.m. (ET) via (201) 413-4800 to provide client support for international purchase and sales as well as local market settlement inquiries.
- There will be no sweep processing on July 5. Note: An early close of a market due to the holiday may result in an earlier cutoff time for some money funds on the sweep platform on July 2 and July 6.
- There will be no check deposit, check disbursement, non-dollar wire, federal fund wire, journal or Automated Clearing House (ACH) processing on July 5.
- There will be no settlements for Depository Trust and Clearing Corporation (DTCC) or the Federal Reserve by us on July 5. Requests for partial deliveries of securities default to next-day settlement. Requests initiated in good order and approved on July 2 as next-day settlement will settle on July 6.
- Most standard files will not run the night of July 5. Exceptions are as shown below:
  - The CRM Daily Activity (CRMA) and Audit Trail Report (NSAT) run 365 days per year, regardless of holidays.
  - The Household Group (HHLG), Net Exchange User Report (MTEN) and the OATS Audit Trail Reporting (OATS) run Monday to Friday, regardless of holidays.



## Operational Processing Guidelines (continued)

- Thursdays, that precede Fridays which fall on a holiday, are treated as a Friday. As a result:
  - Files scheduled to run or refresh weekly for you, on Friday, will be sent instead with the batch cycle run on the preceding Thursday, July 1.
  - Files that normally deliver Friday data on Monday morning, will deliver their Thursday data on Monday morning. This applies to: Transfers (ACA2), Annuity and Insurance Commission Data (ASPC), Subscription Products Financial Activity (ASPF), Cost Basis Reporting Service (CBRO), Easy to Borrow (EZBR), Mutual Fund Dealer Agreements (MFDA), Receive and Deliver Master Files (RMD1/2).
  - Due to external job dependencies, the receipt of some standard files from the Thursday, July 1, batch run will be delayed until Saturday morning: Equity Dividend Reinvestment Election (DVRE), PCAS Files (PDT1-3, 6), Required Minimum Distribution (RMIN).

If you have questions or require additional information, contact your Account Manager or consult the websites of the appropriate agencies.